Money Wise 2
Instructor: Laura Erlig

Objective: Using Dave Ramsey’s Foundations in Personal Finance: Middle School Curriculum (for home school), students will learn about how money works and how to start thinking about their relationship to spending and saving, including preparation for the easy credit opportunities that will challenge them. Session 1 will focus on saving & budgeting, credit & debt, and education, careers, & entrepreneurship. Session 2 will focus on investing, insurance, & identity theft, global economics, and marketing & consumerism. Some independent work may be required.

Required Materials: Pencil/pen and supplied workbook brought to class each week.

Chapter 4: Investing, Insurance, & Identity Theft
Explains the difference between saving and investing; introduces investing as a way to build wealth; highlights the impact of compound interest and introduces the time-value of money; explores different types of investments; identifies different types of insurance; examines the impact of and problems associated with identity theft; and examines ways to protect yourself from identity theft.

Chapter 5: Global Economics
Explains the differences between various economic systems; examines the movement of goods and services; explores supply and demand; explains the chain of production and gross domestic product; highlights the differences between developed and developing countries; explores global economics and trade matters; and examines the impact of scarcity and rationing.

Chapter 6: Marketing & Consumerism
Introduces consumerism and spending habits; explores the impact of marketing, product placement, and peer pressure on consumer behavior; explains the concept of economic incentives; compares contentment and discontentment in regard to consumerism; explores various consumer protection agencies and laws; and identifies ways to be a wise consumer.