

Money Wise Online

Instructor: Laura Erlig

Objective: Using Dave Ramsey's Foundations in Personal Finance: Middle School Curriculum (for home school), students will learn about how money works and how to start thinking about their relationship to spending and saving, including preparation for the easy credit opportunities that will challenge them. Session 3 will focus on saving & budgeting, credit & debt, and education, careers, & entrepreneurship. Session 4 will focus on investing, insurance, & identity theft, global economics, and marketing & consumerism. **Some homework that should take about an hour weekly.** Required Materials: Pencil/pen and supplied workbook/text, internet, printer, scanner app or scanner, computer

Chapter 1: Saving and Budgeting

Introduces personal finance concepts; explores what it means to be smart with money; emphasizes three reasons to save money; compares simple interest and compound interest; explains the purpose of a budget; identifies the difference between debit and credit cards; explores how to talk about money and money goals; and highlights the importance and benefits of giving and serving others.

Chapter 2: Credit & Debt

Identifies terms associated with debt; evaluates the financial impact of debt on a household budget; examines the elements of a credit report and credit score; highlights the importance of avoiding debt; identifies ways to stay out of debt; explores the cost of a college education and the long-term cost of student loan debt; and explains ways to pay for college without going into debt.

Chapter 3: Education, Careers, & Entrepreneurship

Examines the importance of exploring career options that line up with personal skills and interests; introduces career options and highlights their varying, post-secondary education requirements; explains the impact education can have on income; examines various types of income and taxes; identifies elements of employer benefits; introduces the topic of entrepreneurship; and explores the risks and benefits associated with starting your own business.